


AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2011

(₹ in Lacs)

SL. No.	Particulars	STANDALONE for the year ended		CONSOLIDATED for the year ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1.	Income				
	a) Gross Sales	45300.45	31501.61	46224.89	31669.06
	Less Excise Duty Recovered on Sales	3571.43	2082.73	3571.31	2082.72
	Net Sales	41729.02	29418.88	42653.58	29586.34
	b) Other Operating Income	375.18	44.81	106.05	45.47
	Total Income	42104.20	29463.69	42759.63	29631.81
2.	Expenditure				
	a) (Increase) / Decrease in stock in trade and work in progress	(782.87)	564.28	(782.87)	564.28
	b) Consumption of Raw Materials	25464.93	16871.06	25453.02	16856.29
	c) Purchase of Traded Goods	842.18	710.99	1435.28	861.61
	d) Manufacturing Expenses	7804.68	5640.29	7804.68	5640.29
	e) Employees Cost	1288.51	988.51	1344.40	1017.66
	f) Depreciation	1297.93	924.67	1297.95	924.67
	g) Other Expenditure	3686.83	1901.49	3739.50	1922.33
	Total Expenditure	39602.19	27601.29	40291.96	27787.13
3.	Profit from Operation before Other Income, Interest and Exceptional items (1-2)	2502.01	1862.40	2467.67	1844.68
4.	Other Income	25.82	39.04	25.84	39.05
5.	Profit before Interest and Exceptional Items (3+4)	2527.83	1901.44	2493.51	1883.73
6.	Interest	949.97	332.95	951.57	333.25
7.	Profit after Interest but before Exceptional Items (5-6)	1577.86	1568.49	1541.94	1550.48
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7+8)	1577.86	1568.49	1541.94	1550.48
10.	Tax Expense	435.16	493.46	435.54	493.81
11.	Net Profit from Ordinary Activities after Tax (9-10)	1142.70	1075.03	1106.40	1056.67
12.	Extraordinary Item (Net of Tax Expense)	-	-	-	-
13.	Net Profit for the Period	1142.70	1075.03	1106.40	1056.67
14.	Paid-up equity Share Capital (Face Value of ₹10/-each)	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	9990.23	8379.43	9930.26	8361.20
16.	Earning Per share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items	9.55	8.99	9.25	8.83
	b) Basic and Diluted EPS after Extraordinary items	9.55	8.99	9.25	8.83
17.	Public shareholding				
	- Number of shares	3843517	3843517	3843517	3843517
	- Percentage of shareholding	32.13%	32.13%	32.13%	32.13%
18.	Promoters and Promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share Capital of the company)	NIL	NIL	NIL	NIL
	b) Non Encumbered				
	- Number of shares	8118709	8118709	8118709	8118709
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shares Capital of the company)	67.87%	67.87%	67.87%	67.87%

Notes:

- The above results for the year ended 31st March 2011 are audited by the statutory and reviewed by audit committee and approved by the Board of Directors in their respective meetings held on 19th August 2011.
- The company has one wholly owned foreign subsidiary i.e. 'Fiem Industries Japan Co. Ltd.' incorporated in Japan.
- The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting"
- The Board of Directors have recommended a dividend of ₹2.50/- Per share of nominal value of ₹10 each (@25%) amounting to ₹299.06 Lacs on Equity share capital of the company for FY 2010-11.
- Provision for Taxation Includes Current Tax, Deferred Tax and is net of MAT entitlement credit available to the company, if any.
- The disclosure of Balance sheet items, as required under clause 41(v)(h) of the listing agreement is as under:

STATEMENT OF ASSETS AND LIABILITIES (AUDITED) (₹ in Lacs)

PARTICULARS	STANDALONE AS AT		CONSOLIDATED AS AT	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
SHAREHOLDERS FUND :				
(a) Capital	1196.22	1196.22	1196.22	1196.22
(b) Reserves and Surplus	11402.52	9801.61	11342.53	9783.38
LOAN FUNDS	13120.00	5423.70	13120.00	5423.70
DEFERRED TAX LIABILITY (NET)	1466.17	1187.62	1466.17	1187.62
TOTAL	27184.91	17609.15	27124.92	17590.92
FIXED ASSETS	24952.20	17875.72	24952.74	17875.72
INVESTMENTS	4.62	4.62	2.00	2.00
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	4209.00	2733.25	4209.00	2733.25
(b) Sundry Debtors	4631.26	3073.51	4543.53	3106.46
(c) Cash and Bank Balances	150.54	136.70	481.85	170.40
(d) Loans and Advances	1697.95	1394.06	1653.42	1365.15
Less : Current Liabilities and Provisions				
(a) Liabilities	7857.13	6817.83	8113.71	6870.84
(b) Provisions	603.53	792.05	603.91	792.39
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	1.17	-	1.17
TOTAL	27184.91	17609.15	27124.92	17590.92

 By Order of the Board
 For **Fiem Industries Limited**
 Sd/-
J.K.Jain

Place : Rai, Sonapat.(Haryana)

Date : 19.08.2011

Chairman & Managing Director